

## Holiday Home work class 12<sup>th</sup> Economics

Solve the following questions

**Q1. What is meant by circular flow of National Income?  
Distinguish between real flow and money Flow.**

**Q2. Define stock and flow variables.**

**Q3. Distinguish between the following**

- (i) Domestic product and national product
- (ii) Intermediate goods and final goods.

**Q4. Explain briefly the meaning of domestic territory.**

**Q5. Machine Purchased is always a final good Do you agree? Give reason for your answer.**

**Q6. Define Externalities with Example.**

**Q7. What is meant by problem of double counting ? How this problem can be avoided?**

**Q8. calculate sales from the following data**

Items	rs in crore
Intermediate cost	700
Consumption of fixed capital	80
Change in stock	(-) 50
Subsidy	60
NVAfc	1300
Exports	100

**Q9.State any six precautions which must be taken while estimating national income.**

**Q10.Can  $NDP_{fc} > NNP_{fc}$  .If yes /No give reason.**

**Q11.What are the three components of NFIA explain.**

**Q12.Define depreciation with reason.**

**Q13.-20 Solve any 8 numerical of income or expenditure/Value added method.**